

<u>Policy Review</u>	<u>Governance Review</u>
<p>What will impact be?</p> <p><i>The impact will be substantial with a significant number of high end jobs created locally. Extensive development of a science based supply chain will also be a result of this project.</i></p> <p>How much / many?</p> <p><i>The number of jobs will depend on the scale of the operations e.g. if DSUK achieves only part of the operations of a spaceport then the number of jobs will be lower than if they achieve full Spaceport operations.</i></p> <p>What locations?</p> <p><i>Campbeltown is the main location for employment opportunities, however, the supply chain is likely to be significant and pan Argyll.</i></p> <p>How does it relate to SOA and Council priorities?</p> <p><i>This work supports the key aims of the Single Outcome agreement including aims 1, 2 and 3 together with the Economic Development Action Plan.</i></p> <p>Does it conflict with current and other projects?</p> <p><i>NO</i></p> <p>Does it support other projects/initiatives?</p> <p><i>Yes there is great potential for further development if the Spaceport comes to fruition. Specifically in relation to STEM objectives.</i></p> <p>Can we do a SWOT analysis?</p> <p><i>Yes</i></p> <p>What is economic impact?</p> <p><i>If successful the impact of this project will be significant and will have a long life span.</i></p> <p>How many jobs created?</p> <p><i>Uncertain as this depends on the scale of operations achieved.</i></p>	<p>What is legal status of applicant?</p> <p><i>Company Limited by Guarantee as a subsidiary wholly owned by MACC as a vehicle towards becoming the UK Spaceport.</i></p> <p>Is this confirmed?</p> <p><i>Yes on page 7 of the Directors report – supplied to Senior Management and Finance.</i></p> <p>Can it do this – does it have powers?</p> <p><i>Yes, as above.</i></p> <p>Have the board / org agreed?</p> <p><i>Yes</i></p> <p>Is it duly registered if required e.g. OSCR?</p> <p><i>Yes, Registered number SC499199.</i></p> <p>Any related company / organisation?</p> <p><i>DSUK is wholly owned by Machrihanish Airbase Community Company (MACC).</i></p>

<u>Financial Review</u>	<u>Deliverability/ Risk Review</u>
<p>Proposal: DSUK Phase 2</p> <p><i>Campbeltown Spaceport has the potential to be a transformational project for both the Argyll and Scottish economy which requires further investment to take it to the next stage of development. It is proposed that the next phase of activity, carried out by Capital Ambassadors, on behalf of DSUK, will provide significant returns in terms of determining the direction that DSUK will take in developing a Space-based business plan. The total cost of this new period of enhanced activity is £120,000.</i></p> <p>Costings provided?</p> <p><i>Yes, as part of tendering exercise carried out by MACC/DSUK</i></p> <p>Have costings been verified?</p> <p><i>Yes, commercially sensitive tender documents have been supplied.</i></p> <p>Is funding in place?</p> <p><i>HIE and MACC have both indicated they will provide 1/3 each of the request for £120,000 i.e. £40,000</i></p> <p>Any ongoing costs – is there an operating business plan?</p> <p><i>This phase of the project leads towards a competent business plan.</i></p> <p>Profit and loss forecasts, cash flow forecasts and income and expenditure assumptions clear / supported?</p> <p><i>Yes, finance information has been provided as per requirements below. These commercially sensitive documents have been shared with Strategic Finance, the Head of EDST, Policy Lead and Executive Director of Development and Infrastructure.</i></p> <p>Proposer: MACC/DSUK</p> <p>Copy of annual accounts Yes</p> <p>Copy of 3 month bank statement Yes</p> <p>Copy of current year financial reports / management accounts Yes</p> <p>Copy of auditors report Yes</p> <p>Copy of budget proposals Yes</p>	<p>Do we have business plan / business case?</p> <p><i>This phase of the project leads towards a competent business plan.</i></p> <p>Are the assumptions clearly stated and reasonable /supported?</p> <p>Yes</p> <p>Who are partners / advisers?</p> <p><i>Argyll and Bute Council is a member of the DSUK consortium. Capital Ambassadors is the advisory agent for the Space industry.</i></p> <p>Are they sufficiently experienced?</p> <p>Yes</p> <p>Who are directors / key people in the group?</p> <p><i>Tom Millar, Cameron McNair, Malcolm McMillian, Archie Macfadyen</i></p> <p>Do they have relevant experience?</p> <p>Yes</p> <p>Have risks been clearly articulated?</p> <p><i>This will be detailed in the business plan resulting from this development phase.</i></p> <p>Have they set out their approach to managing risks?</p> <p><i>This will be detailed in the business plan resulting from this development phase.</i></p> <p>Are risk assumptions and proposed risk management reasonable?</p> <p><i>This will be detailed in the business plan resulting from this development phase.</i></p>